

VIRGIN ISLANDS CASINO CONTROL COMMISSION
STATEMENT OF NET POSITION
As of September 30, 2022

ASSETS

Assets

Current Assets

Cash

Petty Cash

Total Cash

\$ 300
300

Checking/Savings

Banco Popular - Chk 0484 -Commission Opr Acct

173,301

First Bank - 7752-Commission Revolving Acct

134,241

Total Checking/Savings

307,542

Accounts Receivable

V.A. Golden Restitution Receivable

294,553

Total Accounts Receivable

294,553

Other Current Assets

Pre-paid Inter-Island Travel

2,214

Total Other Current Assets

2,214

TOTAL ASSETS

\$ 604,609

LIABILITIES

Current Liabilities

BPPR Credit Card Payable

48,935

Due to Department of Finance

2,442

Due to Youth Program Account

39,878

Liability Due Division of Gaming Enforcement

15,108

Total Liabilities

\$ 106,363

NET POSITION

Opening Balance at 10/01/2021

\$ 258,725

Net Position Adjustment

237,463

Change in Net Position

2,059

Total Net Position September 30, 2022

\$ 498,246

VIRGIN ISLANDS CASINO CONTROL COMMISSION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the month ended September 30, 2022

	Current Month	Year To Date
Operating Revenues		
Income		
Casino Revenue Fund	\$0	\$265,680
License Fees	6,280	71,300
Other Income		
Conference Room Rental		100
FEMA Disaster Reimbursement	9,422	17,778
Golden Restitution	(650)	0
GVI Payroll Contributions	283,832	1,218,746
Transcript Copies		79
Slot Fees		91,728
Work Permit Income	780	16,080
Total Operating Revenues	\$299,664	\$1,681,491
Operating Expenses		
Advertising and Promotion	0	17,105
Automobile Expense	79	49,556
Bank Service Charges	560	5,697
Building Naming	0	6,427
Cable Expense	149	1,725
Computer and Internet	34,103	38,758
Credit Card Fees	35	70
Dues and Subscription	200	5,880
Employee Recognition	0	1,279
Government Insurance Fund	0	885
Interest Expense	1,170	3,445
Janitorial Services	0	4,400
Liability Insurance	1,882	1,882
Meals and Entertainment	0	2,210
Merchant Fees	0	2,998
Office Miscellaneous	0	375
Office Supplies	73	9,369
Other Types of Expenses	0	159
Postage	40	100
Professional Fees	(27,859)	139,666
Rent Expense	21,002	84,006
Repairs and Maintenance	2,794	14,094
Salaries		
Payroll	198,374	862,309
Medical, Dental and Life Insurance	29,636	132,130
Medicare	2,877	12,504
GERS Contribution	40,647	158,340
Social Security	12,299	53,463

VIRGIN ISLANDS CASINO CONTROL COMMISSION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the month ended September 30, 2022

	Current Month	Year To Date
Total Salaries	\$283,832	\$1, 218,746
Telephone Expense	382	4,556
Training, Conference, Dues	4,347	8,013
Transcription Services	781	4,401
<i>Travel Expense</i>		
Inter-Island Travel	0	1,870
Travel Expense-Other	7,392	23,959
<i>Total Travel Expense</i>	0	25,828
Uniform	(133)	2,021
<i>Utilities</i>		
Electricity Expense	2,219	21,704
Security Expense	0	665
Water Expense	213	3,410
<i>Total Utilities</i>	2,432	25,780
Total Operating Expenses	\$333,261	\$1,679,432
Total Expenses	\$333,261	\$1,679,432
Change in Net Position	(\$33,597)	\$2,059

VIRGIN ISLANDS CASINO CONTROL COMMISSION
STATEMENT OF CASH FLOWS
For the month ended September 30, 2022

OPERATING ACTIVITIES

Change in Net Position	(\$ 33,597)
Adjustment to Reconcile Net Position to Net Cash Provided by Operations:	
V.A. Golden Restitution Receivable	(294,553)
Pre-paid Inter-Island Travel	298
BPPR Credit Card Payable	26
Liability Due DGE	<u>40</u>
Net cash provided by Operating Activities	<u>(327,786)</u>
Financing Activities:	
Unrestricted Net Assets	295,503
Net Cash Increase for the Period	(32,283)
Cash at the Beginning of the Period	<u>340,125</u>
Cash at the End of the Period	\$ <u><u>307,842</u></u>

**VIRGIN ISLANDS CASINO CONTROL COMMISSION
RECONCILIATION REPORT
For the Month Ending September 30, 2022**

Commission Operating Account – BP 0484

Balance as per VICCC's Register at 9/01/2022 **\$198,183.00**

Add Deposits 9,425.09

Less Disbursements (34,306.66)

Adjusted Balance as per VICCC's Register on 9/30/2022 **\$ 173,301.43**

Balance as per Bank on 9/30/2022 **\$ 173,301.43**

**VIRGIN ISLANDS CASINO CONTROL COMMISSION
RECONCILIATION REPORT
For the Month Ending September 30, 2022**

Commission Revolving Account – FB 7752

Balance as per VICCC's Register at 9/01/2022 \$ 141,642.41

Add Deposits 7,787.75

Less Disbursements (15,189.18)

Balance as per VICCC's Register on 9/30/2022 \$ 134,240.98

Balance as per Bank on 9/30/2022 \$ 135,281.26

Less: Outstanding Checks (1,040.28)

Adjusted Bank Balance on 9/30/2022 \$ 134,240.98

Outstanding Checks

DATE	CHECK #	AMOUNT
9/23/2022	1843	\$ 613.97
9/23/2022	1844	426.31
TOTAL OS		\$ 1,040.28