

**VIRGIN ISLANDS CASINO CONTROL COMMISSION**  
**STATEMENT OF NET POSITION**  
**As of September 30, 2021**

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**ASSETS**

**Assets**

**Current Assets**

**Cash**

Petty Cash

\$ 200

**Total Cash**

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200

**Checking/Savings**

Banco Popular - Chk 0484 –Commission Opr Acct

67,840

First Bank - 7752-Commission Revolving Acct

241,839

**Total Checking/Savings**

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309,680

**TOTAL ASSETS**

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**\$309,880**

**NET POSITION**

Opening Balance at 10/01/2020

\$90,756

Liabilities due CCC YOUTH PROGRAMS

35,307

Liabilities due DGE

15,848

**Change in Net Position**

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167,968

**TOTAL NET POSITION**

**\$309,880**

**VIRGIN ISLANDS CASINO CONTROL COMMISSION**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**For the month ended September 30, 2021**

	Casino Control Commission	Year To Date
<b>Operating Revenues</b>		
<b>Income</b>		
Casino Revenue Fund	\$0	\$164,732
License Fees	194,760	340,920
Other Income		
GVI Payroll Contributions	1,065,998	1,065,998
Other Income-Other	16	11,149
Total Other Income	1,066,014	
Slot Fees	0	86,112
Stipulated Settlement	0	4,160
Work Permit Income	1,900	54,760
<b>Total Operating Revenues</b>	<b>\$1,262,674</b>	<b>\$1,727,831</b>
<b>Operating Expenses</b>		
Advertising and Promotion	1,680	7,171
Automobile Expense	194	16,785
Bank Service Charges	42	1,127
Building Naming	150	3,590
Cable Expense	128	1,659
Computer and Internet	306	41,180
Dues and Subscription	25	526
Electronic Equipment	2,135	4,712
Employee Recognition	0	500
Government Insurance Fund	0	752
Investigative Fees	0	58,827
Janitorial Services	600	7,035
Liability Insurance	1,823	1,823
Meals and Entertainment	0	1,043
Merchant Fees	115	5,680
Office Supplies	223	6,694
Other Types of Expenses	0	1,800
Past Due License Fees	0	23,051
Prior Year Obligations	35,307	35,307
Professional Fees	6,999	118,452
Rent Expense	21,002	86,206
Repairs and Maintenance	637	13,057
Salaries		
GERS Contribution	148,222	
Medical, Dental and Life Insurance	115,464	

<b>Operating Expenses</b>	<b>Casino Control Commission</b>	<b>Year To Date</b>
Salaries		
Medicare	10,807	
Payroll	745,297	
Social Security	46,208	
Total Salaries	1,065,998	1,065,998
Telephone Expense	382	5,192
Training, Conference/Dues	6,967	24,216
Travel Expense	0	4,207
<i>Utilities</i>		
Electricity Expense	1,856	20,717
Security Expense	0	790
Water Expense	185	1,765
Total Utilities	2,041	23,272
<b>Total Operating Expenses</b>	<b>\$1,110,845</b>	<b>\$1,524,555</b>
<b>Change In Net Position</b>	<b>\$116,522</b>	<b>\$ 167,968</b>

**VIRGIN ISLANDS CASINO CONTROL COMMISSION**  
**Statement of Cash Flows**  
**For the month ended September 30, 2021**

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***OPERATING ACTIVITIES***

Change in Net Position	\$ 116,522
Adjustment to Reconcile Net Position to Net Cash Provided by Operations:	
Liability Due CCC YOUTH PROGRAM	35,307
Liability Due DGE	<u>80</u>
Net cash provided by Operating Activities	<u>151,909</u>
Cash at the Beginning of the Period	<u>157,970</u>
Cash at the End of the Period	<b><u>\$309,880</u></b>

**VIRGIN ISLANDS CASINO CONTROL COMMISSION  
RECONCILIATION REPORT  
For the Month Ending September 31, 2021**

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Commission Operating Account – BP 0484	
<i>Balance as per VICCC's Register at 09/01/2021</i>	<b>\$ 111,051.64</b>
<i>Add Deposits – Income</i>	400.00
<i>Less Disbursements</i>	(43,611.28)
 <i>Adjusted Balance as per VICCC's Register on 09/30/2021</i>	 <b>\$ 67,840.36</b>

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<i>Balance as per Bank on 09/30/2021</i>	\$ 69,982.68
Less: Outstanding Checks	(2,142.32)
<i>Adjusted Bank Balance on 09/30/2021</i>	<b>\$ 67,840.36</b>

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***Outstanding Checks***

DATE	CHECK #	AMOUNT
09/10/2021	8101	\$ 462.32
09/22/2021	8106	1,680.00
<b>TOTAL OS</b>		<b>\$2,142.32</b>

**VIRGIN ISLANDS CASINO CONTROL COMMISSION  
RECONCILIATION REPORT  
For the Month Ending September 31, 2021**

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Commission Revolving Account – FB 7752	
<i>Balance as per VICCC's Register at 09/01/2021</i>	<b>\$ 46,871.73</b>
<i>Add Deposits – Income</i>	196,356.00
<i>Less Disbursements</i>	(1,388.32)
 <i>Balance as per VICCC's Register on 09/30/2021</i>	 <b>\$ 241,839.41</b>

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<i>Balance as per Bank on 09/30/2021</i>	\$ 241,982.07
Less: Outstanding Checks	(142.66)
Adjusted Bank Balance on 09/30/2021	<b>\$ 241,839.41</b>

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***Outstanding Checks***

DATE	CHECK #	AMOUNT
08/20/2021	1641	\$100.00
09/22/2021	1652	42.66
<b>TOTAL OS</b>		<b>\$142.66</b>