

OFFICE OF  
THE COMMISSIONER

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GOVERNMENT OF  
THE UNITED STATES VIRGIN ISLANDS

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Charlotte Amalie, VI 00802

DEPARTMENT OF FINANCE

May 26, 2022

Marvin Pickering  
Chairman/Chief Executive Officer  
Virgin Islands Casino Control Commission  
3005 Orange Grove  
Christiansted, VI 00820

Dear Chairman Pickering:

Per your letter, transmitted herewith is the balance for the Casino Control Fund (2092) as of March 31, 2022. Attached is the breakdown of how the 2<sup>nd</sup> quarter expenditures were allotted.

If you have any questions, please call Crystal David (Financial Reporting Analyst) at 774-4750, ext. 2146.

Sincerely,

A handwritten signature in black ink, appearing to read "Bosede Bruce".

Bosede Bruce  
Commissioner

BB/ES/cd



## Virgin Islands Casino Control Commission

3005 Orange Grove

Christiansted, VI 00820

Telephone: 340-718-3616 ♦ Fax: 340-718-3136

Email: [info@casinocontrolcommission.vi](mailto:info@casinocontrolcommission.vi)

From the Desk of:  
Marvin L. Pickering, CFE, EA  
Chairman/CEO

April 25, 2022

Honorable Bosede Bruce  
Commissioner  
Department of Finance  
2314 Kronprindsens Gade  
Charlotte Amalie  
St. Thomas, VI 00802

Via Email: [bosede.bruce@dof.vi.gov](mailto:bosede.bruce@dof.vi.gov) and [arlene.james@dof.vi.gov](mailto:arlene.james@dof.vi.gov)

Re: **FY 2022 Second Quarter Report**

Dear Commissioner Bruce:

The Virgin Islands Casino Control Commission, in accordance with Title 32, Chapter 21, Section 517, respectfully write to request the **FY 2022 Second Quarter Report**, regarding the Fund Balance and Allotments/Appropriations made from the **Casino Revenue Fund**. The statute referenced above states:

(a) There is hereby **created and established in the Department of Finance a separate special account** to be known as the "**Casino Revenue Fund**" into which shall be deposited all revenues derived from the tax imposed pursuant to Title 32, sections 515 and 516(a)(1) Virgin Islands Code.

(b) **The Commission may require a monthly report and recognition statement** to be filed with it on or before the 10th day of each month, with respect to gross revenues and deposits received and made during the preceding month.

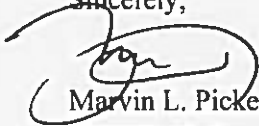
(c) Moneys in the Casino Revenue Fund shall be appropriated exclusively for the following purposes: Fifteen (15%) percent to hospitals and health; Sixteen (16%) percent to education; Two (2%) percent to the Worker Preparation Educational Program for high school seniors; Ten (10%) percent to the Department of Sports, Parks and Recreation to fund Territorial Little Leagues, the Bidy, Pony and Senior Leagues, and all other youth basketball, baseball, tennis and soccer leagues, including travel within and outside of the Virgin Islands and ten (10) percent to other youth programs; Ten (10%) percent to agriculture programs; Five (5%) percent to tourism and casino promotion of St. Croix; Eight (8%) percent to the Union Arbitration and Increment Fund; to include funding for bonding of preferred bidders; One percent (1%) to the Virgin Islands Bureau of Internal Revenue for tax administration and enforcement; Five (5%) percent to the University of the Virgin Islands; Ten (10%) percent to the Casino Control Commission for its operation; Five (5%) to Public Safety; One (1%) percent for gambling addiction and education programs; and Two (2%) percent allocation to be deposited into a revolving fund to be established for the specific purpose of reconstruction and rehabilitation of the two historic district towns of Christiansted and Frederiksted; One (1%) percent to The Village—Virgin Islands

Honorable Bosede Bruce  
April 25, 2022  
Page 2

Partners in Recovery for the development of a program to prevent gambling addiction and a program to assist individuals with a gambling addiction. Absent emergent circumstances, moneys appropriated herein shall be expended for the expansion of programs within the above-mentioned areas, or for the institution of new programs within those areas. **On or about March 15 and September 16 of each year, the Commissioner of Finance shall publish in at least two newspapers circulating generally in the Virgin Islands a report accounting for the total revenues received in the Casino Revenue Fund and the specific amounts of money appropriated therefrom for specific expenditures during the preceding six months ending December 31st and June 30th.**

As per Section 517 (c) of the Law, as indicated above, the Commission again requests the publication of a report accounting for the total amounts received and disbursed within the required timelines.

Sincerely,



Marvin L. Pickering, VICCC Commissioner  
VICCC Chairman/CEO

CC: Carolyn P. Hermon-Percell, VICCC Commissioner  
Secretary/Treasurer

Selma Deterville-DaCosta, VICCC Executive Director  
Romesha D. Smith, VICCC Executive Assistant

CASINO REVENUE FUND  
SCHEDULE OF COLLECTIONS AND DISTRIBUTION  
AS AUTHORIZED BY ACTS 6069, 6132 & 6534 & 7100

COLLECTIONS		F/Y '22
		\$ 518,615.00
DISTRUBUTIONS		Amount to be paid
Agency/Program/Org	%	2nd Qtr 03/31/2022
Agriculture	10	\$ 51,861.50
Bureau of Interat Revenue	1	\$ 5,186.15
Casino Control Commission	10	\$ 51,861.50
Casino Rehabilitation Fund	2	\$ 10,372.30
Education <sup>2</sup>	16	\$ 82,978.40
Hospital & Health	4	\$ 20,744.60
Housing, Parks, & Recreation	10	\$ 51,861.50
Juan F. Luis Hospital	4	\$ 20,744.60
Myrah Keating Smith Clinic	3	\$ 15,558.45
Public Safety	5	\$ 25,930.75
Roy L. Schneider Hospital	4	\$ 20,744.60
St. Croix Foundation <sup>1</sup>		\$ -
Tourism/Casino Promotion STX	5	\$ 25,930.75
Union Arbitration & Incr. Fund	8	\$ 41,489.20
University of the Virgin Islands	5	\$ 25,930.75
V.I. Alliance for Responsible Gaming	1	\$ 5,186.15
Worker Prep Edu Prog/High School <sup>2</sup>	2	\$ 10,372.30
Youth Programs	10	\$ 51,861.50
Total Distribution		\$ 518,615.00

<sup>1</sup> Effective September 2004 Casino Revenue collection to the St. Croix Foundation is deposited in the Casino Rehabilitation Fund.

<sup>2</sup> Authorized by Act 7100 to change from 18 percent of Education to 16 percent effective January 15, 2010.

**GOVERNMENT OF THE VIRGIN ISLANDS  
CASINO CONTROL REVOLVING FUND - 529000/2092  
March 31, 2022**

Beginning Balance from F/Y '19		\$ 511,807.29
Revenues F/Y '20	\$ 1,154,830.72	
Obligations F/Y '20	<u>(1,563,769.14)</u>	
Net Activity F/Y '20		<u>(408,938.42)</u>
Ending Balance 09/30/20		<u>102,868.87</u>

Beginning Balance from F/Y '20		102,868.87
Revenues F/Y '21	2,171,663.03	
Obligations F/Y '21	<u>(2,274,531.90)</u>	
Net Activity F/Y '21		<u>(102,868.87)</u>
Ending Balance 09/30/2021		<u>-</u>

Beginning Balance from F/Y '21		-
Revenues F/Y '22	1,265,532.57	
Obligations F/Y '22	<u>(746,917.54)</u>	
Net Activity F/Y '22		<u>518,615.03</u>
Ending Balance 03/31/2022		<u>\$ 518,615.03</u>

Budgeted Balance - Unobligated		0.00
Encumbrances		0.00
Payment In Process		0.00
Requisition In Process		0.00
Available for Budget		<u>\$ 518,615.03</u>

**Note:**

This unaudited balance includes appropriations and encumbrances available but not yet expended

DOF - General Ledger

CD - 04/08/2022

CD